



Marksans Pharma Ltd.

Date: September 24, 2024

BSE Limited

Corporate Relation Department
Phiroze Jeejeeboi Towers,
Dalal Street,
Mumbai – 400001.

Scrip Code: 524404

National Stock Exchange of India Limited

Listing Department
Exchange Plaza, C-1, Block-G,
Bandra-Kurla Complex,
Bandra (East), Mumbai – 400051.

Symbol: MARKSANS

Dear Sir/Madam,

Sub: Proceedings of the 32nd AGM of Marksans Pharma Limited

Pursuant to Regulation 30 read with Part-A of Schedule-III of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, kindly find enclosed herewith proceedings of the 32nd Annual General Meeting of Marksans Pharma Limited held today i.e. Tuesday, September 24, 2024 at 09:30 A.M. through Video Conferencing /Other Audio Visual means.

We request you to take the aforesaid on records.

Thanking You.

Yours faithfully,

For **Marksans Pharma Limited**

Harshavardhan Panigrahi
Company Secretary

Encl: As Above

Marksans Pharma Ltd.

11th Floor, "GRANDEUR", Opp. Gundecha Symphony, Veera Desai Extension Road, Oshiwara,
Andheri (W), Mumbai - 400 053 • Tel.: +91 22 4001 2000 • E-mail: info@marksanspharma.com

www.marksanspharma.com



Marksans Pharma Ltd.

Summary of proceedings of the 32nd Annual General Meeting of Marksans Pharma Limited held on Tuesday, September 24, 2024 at 09:30 A.M. through Video Conferencing / Other Audio Visual means (VC)

This is to inform you that the 32nd Annual General Meeting (“AGM”) of Marksans Pharma Limited (“the Company”) was held today i.e. Tuesday, September 24, 2024 at 09:30 A.M. through VC and the businesses mentioned in the Notice dated August 13, 2024 were transacted.

1. Date, Time and Venue of the Meeting:

The AGM of the Members of the Company was held on Tuesday, September 24, 2024 at 09:30 A.M. through Video Conferencing / Other Audio Visual means (VC). For the purpose of recording the proceedings, the AGM was deemed to have been held at the registered office of the Company at 11th Floor, Grandeur, Veera Desai Extension Road, Oshiwara, Andheri (W), Mumbai, India.

2. Brief details of the items deliberated at the meeting and the results thereof:

- a. Mr. Mark Saldanha, Chairman chaired the proceedings of the meeting.
- b. Mr. Harshavardhan Panigrahi, Company Secretary explained the procedure for conducting the meeting through VC as well as voting during the AGM.
- c. The Chairman informed that except Dr. Sunny Sharma, all the Directors of the Company & Mr. Jitendra Sharma - Chief Financial Officer had joined the meeting from their respective locations. The Chairman further informed that Mr. Digant Mahesh Parikh - Chairman of the Audit Committee and Mr. S. R. Buddharaju - Chairman of the Stakeholder Relationship Committee and the Nomination and Remuneration Committee attended the AGM from their respective locations. The Chairman further informed that authorized representative of Statutory Auditor, Secretarial Auditor cum Scrutinizer had also joined the meeting from their respective locations.
- d. The requisite quorum being present, the Chairman called the meeting to order.
- e. The Chairman informed that the meeting is being held through VC in accordance with the provisions of Companies Act, 2013, circulars issued by the Ministry of Corporate Affairs and SEBI.
- f. With the consent of the members, the Notice convening the 32nd AGM and the Auditor's Report were taken as read.
- g. The Chairman then delivered his speech.

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- h. The Company Secretary informed that the Board had appointed Mr. Jinesh Dedhia, Practicing Company Secretary, to act as the Scrutinizer for the remote e-voting process and for its completion in a fair and transparent manner and to provide a consolidated report thereof.
- i. The Company Secretary informed that Members who did not vote earlier through remote e-voting may vote electronically during the course of the meeting.
- j. The Company Secretary then called the names of those Shareholders who had registered themselves to speak or ask questions pertaining to the performance of the Company during the Financial Year 2023-24, one by one.
- k. Clarifications were provided by the Chairman to the queries raised by the members at the meeting.
- l. The Company Secretary informed that results of voting would be announced on or before September 26, 2024 by intimation to the Stock Exchanges and would also be placed on the website of the Company www.marksanspharma.com.
- m. The Chairman then thanked the Members for their co-operation and declared that the Meeting be concluded.
- n. The following items of Ordinary and Special business as per the Notice of AGM dated August 13, 2024, were transacted through remote e-voting and through e-voting during the AGM:

Ordinary Business

- To consider and adopt the audited standalone financial statements of the Company together with the report of the Board of Directors and the Auditors thereon for the financial year ended March 31, 2024 and audited consolidated financial statements of the Company together with the report of the Auditors thereon for the financial year ended March 31, 2024.
- To declare dividend on equity shares recommended by the Board of Directors at its meeting held on May 30, 2024. The Board of Directors recommended equity dividend of Rs. 0.60 (60%) per equity share of Re. 1/- each face value.
- To appoint a Director in place of Mr. Varddhman Vikramaditya Jain (DIN: 08338573) who retires by rotation and being eligible offers himself for re-appointment.

Special Business

- To approve re-appointment of Mr. Abhinna Sundar Mohanty (DIN: 00007995) as an Independent Director of the Company

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- To approve re-appointment of and remuneration to Mr. Varddhman Vikramaditya Jain (DIN: 08338573) as a Whole-time Director of the Company
- To approve Marksans Employee Stock Option Scheme 2024

3. Manner of approval:

- Pursuant to the provisions of the Companies Act, 2013 and Regulation 44 of the SEBI (Listing Obligations and Disclosures Requirements), 2015, the Company had provided remote e-voting facility to its members to cast their votes electronically, on all the resolutions set out in the notice.
- Further, the facility for remote e-voting was also made available during the AGM to the members who were present at the AGM and had not cast their votes by remote e-voting earlier.

The Chairman thanked the Members and the Board of Directors for participating in the AGM and the AGM was concluded at 10:17 a.m. (IST).

Thereafter, the voting process was concluded.

Yours faithfully,
For **Marksans Pharma Limited**

Harshavardhan Panigrahi
Company Secretary

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