



Marksans Pharma Ltd.

Date: September 25, 2024

BSE Limited

Corporate Relation Department
PhirozeJeejeeboi Towers,
Dalal Street,
Mumbai - 400001
Scrip Code: 524404

National Stock Exchange of India Limited

Listing Department
Exchange Plaza, C-1, Block-G,
Bandra-Kurla Complex,
Bandra (East), Mumbai - 400051
Symbol: MARKSANS

Sub: Details of Voting Results of the 32nd Annual General Meeting of Marksans Pharma Limited

Dear Sir/Madam,

Pursuant to Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, kindly find enclosed herewith the results of the voting conducted through remote e-voting from September 21, 2024 to September 23, 2024 (both days inclusive) and through e-voting during the AGM of Marksans Pharma Limited held on September 24, 2024 through video conferencing/ other audio visual means (VC) along with Consolidated report of the Scrutinizer as per the format prescribed.

Also, kindly find enclosed, for your records the report issued by the scrutinizer i.e., Mr. Jinesh Dedhia and Associates, Practicing Company Secretary.

Further, the results are also being uploaded on website of the Company.

We request you to take the same on record.

Thanking You.

Yours faithfully,
For **Marksans Pharma Limited**

Harshavardhan Panigrahi
Company Secretary

Encl: As above

Marksans Pharma Ltd.

11th Floor, "GRANDEUR", Opp. Gundecha Symphony, Veera Desai Extension Road, Oshiwara, Andheri (W), Mumbai - 400 053 • Tel.: +91 22 4001 2000 • E-mail: info@marksanspharma.com

www.marksanspharma.com

MARKSANS PHARMA LIMITED

Details of voting results of the 32nd Annual General Meeting of Marksans Pharma Limited held on Tuesday, September 24, 2024 at 09:30 A.M. through video conferencing / other audio visual means (VC/OAVM).

Date of the AGM	September 24, 2024
Record Date	September 17, 2024
Total number of shareholders on record date (i.e. Cut-off date fixed for e-voting)	248774
No. of shareholders present in the meeting either in person or through proxy:	
Promoters and Promoter Group	Not Applicable
Public	Not Applicable
No. of Shareholders who attended the meeting through Video Conferencing:	
Promoters and Promoter Group	2
Public	46

Agenda- wise disclosure

Resolution 1 : To consider and adopt the audited standalone financial statements of the Company together with the report of the Board of Directors and the Auditors thereon for the financial year ended March 31, 2024 and audited consolidated financial statements of the Company together with the report of the Auditors thereon for the financial year ended March 31, 2024								
Resolution required : (Ordinary / Special)				Ordinary Resolution				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes in favor	No. of Votes against	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
		(1)	(2)		(4)	(5)		
Promoter & Promoter Group	E-VOTING	198822009	198491553	99.83	198491553	0	100.00	0.00
	POLL	0	0	0.00	0	0	0.00	0.00
	POSTAL BALLOT	0	0	0.00	0	0	0.00	0.00
	TOTAL	198822009	198491553	99.83	198491553	0	100.00	0.00
Public - Institutions	E-VOTING	60477458	46994715	77.71	46994715	0	100.00	0.00
	POLL	0	0	0.00	0	0	0.00	0.00
	POSTAL BALLOT	0	0	0.00	0	0	0.00	0.00
	TOTAL	60477458	46994715	77.71	46994715	0	100.00	0.00
Public-Non Institutions	E-VOTING	193864279	49868477	25.72	49868164	313	100.00	0.00
	POLL	0	0	0.00	0	0	0.00	0.00
	POSTAL BALLOT	0	0	0.00	0	0	0.00	0.00
	TOTAL	193864279	49868477	25.72	49868164	313	100.00	0.00
TOTAL		453163746	295354745	65.18	295354432	313	100.00	0.00

Resolution 2: To declare dividend on equity shares recommended by the Board of Directors at its meeting held on May 30, 2024. The Board of Directors recommended equity dividend of Rs. 0.60 (60%) per equity share of Re. 1/- each face value.

Resolution required :(Ordinary / Special)	Ordinary Resolution
Whether promoter/promoter group are interested in the agenda/resolution?	No

Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes in favor (4)	No. of Votes against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter & Promoter Group	E-VOTING	198822009	198491553	99.83	198491553	0	100.00	0.00
	POLL	0	0	0.00	0	0	0.00	0.00
	POSTAL BALLOT	0	0	0.00	0	0	0.00	0.00
	TOTAL	198822009	198491553	99.83	198491553	0	100.00	0.00
Public - Institutions	E-VOTING	60477458	47160026	77.98	46994715	165311	99.65	0.35
	POLL	0	0	0.00	0	0	0.00	0.00
	POSTAL BALLOT	0	0	0.00	0	0	0.00	0.00
	TOTAL	60477458	47160026	77.98	46994715	165311	99.65	0.35
Public-Non Institutions	E-VOTING	193864279	49868487	25.72	49868024	463	100.00	0.00
	POLL	0	0	0.00	0	0	0.00	0.00
	POSTAL BALLOT	0	0	0.00	0	0	0.00	0.00
	TOTAL	193864279	49868487	25.72	49868024	463	100.00	0.00
TOTAL		453163746	295520066	65.21	295354292	165774	99.94	0.06

Resolution 3: To appoint a Director in place of Mr. Varddhman Vikramaditya Jain (DIN: 08338573) who retires by rotation and being eligible offers himself for re-appointment.

Resolution required :(Ordinary / Special)	Ordinary Resolution
Whether promoter/promoter group are interested in the agenda/resolution?	No

Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes in favor	No. of Votes against	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
		(1)	(2)		(4)	(5)		
Promoter & Promoter Group	E-VOTING	198822009	198491553	99.83	198491553	0	100.00	0.00
	POLL	0	0	0.00	0	0	0.00	0.00
	POSTAL BALLOT	0	0	0.00	0	0	0.00	0.00
	TOTAL	198822009	198491553	99.83	198491553	0	100.00	0.00
Public - Institutions	E-VOTING	60477458	46994715	77.71	36760187	10234528	78.22	21.78
	POLL	0	0	0.00	0	0	0.00	0.00
	POSTAL BALLOT	0	0	0.00	0	0	0.00	0.00
	TOTAL	60477458	46994715	77.71	36760187	10234528	78.22	21.78
Public-Non Institutions	E-VOTING	193864279	49868112	25.72	49866707	1405	100.00	0.00
	POLL	0	0	0.00	0	0	0.00	0.00
	POSTAL BALLOT	0	0	0.00	0	0	0.00	0.00
	TOTAL	193864279	49868112	25.72	49866707	1405	100.00	0.00
TOTAL		453163746	295354380	65.18	285118447	10235933	96.53	3.47

Resolution 4 : To approve re-appointment of Mr. Abhinna Sundar Mohanty (DIN: 00007995) as an Independent Director of the Company								
Resolution required :(Ordinary / Special)				Special Resolution				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes in favor	No. of Votes against	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
		(1)	(2)		(4)	(5)		
Promoter & Promoter Group	E-VOTING	198822009	198491553	99.83	198491553	0	100.00	0.00
	POLL	0	0	0.00	0	0	0.00	0.00
	POSTAL BALLOT	0	0	0.00	0	0	0.00	0.00
	TOTAL	198822009	198491553	99.83	198491553	0	100.00	0.00
Public - Institutions	E-VOTING	60477458	47068790	77.83	41325068	5743722	87.80	12.20
	POLL	0	0	0.00	0	0	0.00	0.00
	POSTAL BALLOT	0	0	0.00	0	0	0.00	0.00
	TOTAL	60477458	47068790	77.83	41325068	5743722	87.80	12.20
Public-Non Institutions	E-VOTING	193864279	49868206	25.72	49866782	1424	100.00	0.00
	POLL	0	0	0.00	0	0	0.00	0.00
	POSTAL BALLOT	0	0	0.00	0	0	0.00	0.00
	TOTAL	193864279	49868206	25.72	49866782	1424	100.00	0.00
TOTAL		453163746	295428549	65.19	289683403	5745146	98.06	1.94

Resolution 5 : To approve the re-appointment of and remuneration to Mr. Varddhman Vikramaditya Jain (DIN: 08338573) as a Whole-time Director of the Company

Resolution required :(Ordinary / Special)	Special Resolution
Whether promoter/promoter group are interested in the agenda/resolution?	No

Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes in favor	No. of Votes against	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
		(1)	(2)		(4)	(5)		
Promoter & Promoter Group	E-VOTING	198822009	198491553	99.83	198491553	0	100.00	0.00
	POLL	0	0	0.00	0	0	0.00	0.00
	POSTAL BALLOT	0	0	0.00	0	0	0.00	0.00
	TOTAL	198822009	198491553	99.83	198491553	0	100.00	0.00
Public - Institutions	E-VOTING	60477458	46994715	77.71	37377516	9617199	79.54	20.46
	POLL	0	0	0.00	0	0	0.00	0.00
	POSTAL BALLOT	0	0	0.00	0	0	0.00	0.00
	TOTAL	60477458	46994715	77.71	37377516	9617199	79.54	20.46
Public-Non Institutions	E-VOTING	193864279	49821812	25.70	49820377	1435	100.00	0.00
	POLL	0	0	0.00	0	0	0.00	0.00
	POSTAL BALLOT	0	0	0.00	0	0	0.00	0.00
	TOTAL	193864279	49821812	25.70	49820377	1435	100.00	0.00
TOTAL		453163746	295308080	65.17	285689446	9618634	96.74	3.26

Resolution 6 : To approve Marksans Employee Stock Option Scheme 2024								
Resolution required :(Ordinary / Special)				Special Resolution				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes in favor	No. of Votes against	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
		(1)	(2)		(4)	(5)		
Promoter & Promoter Group	E-VOTING	198822009	198491553	99.83	198491553	0	100.00	0.00
	POLL	0	0	0.00	0	0	0.00	0.00
	POSTAL BALLOT	0	0	0.00	0	0	0.00	0.00
	TOTAL	198822009	198491553	99.83	198491553	0	100.00	0.00
Public - Institutions	E-VOTING	60477458	46994715	77.71	23371748	23622967	49.73	50.27
	POLL	0	0	0.00	0	0	0.00	0.00
	POSTAL BALLOT	0	0	0.00	0	0	0.00	0.00
	TOTAL	60477458	46994715	77.71	23371748	23622967	49.73	50.27
Public-Non Institutions	E-VOTING	193864279	49866277	25.72	49857985	8292	99.98	0.02
	POLL	0	0	0.00	0	0	0.00	0.00
	POSTAL BALLOT	0	0	0.00	0	0	0.00	0.00
	TOTAL	193864279	49866277	25.72	49857985	8292	99.98	0.02
TOTAL		453163746	295352545	65.18	271721286	23631259	92.00	8.00

All the resolutions mentioned in the 32nd AGM notice dated August 13, 2024 as per the details above stand passed under Remote e-voting and e-voting conducted during AGM with the requisite majority and hence deemed to be passed as on the date of the AGM.



JINESH DEDHIA & ASSOCIATES

Company Secretaries

E-mail Id: jinesh@csjdedhia.in

Mobile. No. +91 8108852470

Address: A-103, Raj Satyam CHS, Ashok Van, Shiv Vallabh Road, Dahisar (E), Mumbai - 400 068

Consolidated Scrutinizer's Report on Remote e-Voting and e-Voting conducted at the Thirty-Second (32nd) Annual General Meeting of Marksans Pharma Limited held on Tuesday, September 24, 2024.

To
The Chairman
Marksans Pharma Limited
11th Floor, Grandeur
Veera Desai Extension Road
Oshiwara, Andheri (West)
Mumbai-400 053

Thirty-Second (32nd) Annual General Meeting of the Members of Marksans Pharma Limited held on Tuesday, September 24, 2024 at 09.30 a.m. (IST) by means of Video Conferencing (VC)/ Other Audio Visual Means (OAVM)

Dear Sir,

I, Jinesh Dedhia, Proprietor of M/s. Jinesh Dedhia & Associates, Company Secretaries, Mumbai had been appointed as the Scrutinizer by the Board of Directors of **Marksans Pharma Limited** ("the Company"), for the purpose of scrutinizing the remote e-voting and e-voting during the Annual General Meeting (AGM), pursuant to the provisions of Section 108 of the Companies Act, 2013 ("the Act"), Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended thereto and General Circular No. 14/2020 dated April 8, 2020, General Circular No.17/2020 dated April 13, 2020, General Circular no. 20/2020 dated May 5, 2020, Circular No. 39/2020 dated December 31, 2020, General Circular No. 02/2021 dated January 13, 2021, General Circular No. 19/2021 dated December 08, 2021, General Circular No. 21/2021 dated December 14, 2021, General Circular No. 2/2022 dated May 5, 2022, Circular No. 03/2022 dated May 5, 2022, General Circular No. 10/2022 , 11/2022 dated December 28, 2022 and General Circular No. 09/2023 dated September 25, 2023 (collectively referred to as "MCA Circulars") and Regulation 44 of SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015 read with Securities and Exchange Board of India ("SEBI") vide its Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated May 12, 2020, Circular No. SEBI/HO/CFD/CMD2/ CIR/P/2021/11 dated January 15, 2021, Circular No. SEBI/HO/CFD/CMD2/CIR/P/2022/62 dated May 13, 2022, Circular No. SEBI/HO/CFD/PoD-2/P/CIR/2023/4 dated January 05, 2023 and Circular No. SEBI/HO/CFD/CFD-PoD-2/P/CIR/2023/167 dated October 07, 2023 (collectively

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referred to as "SEBI Circulars") and Secretarial Standard - 2 on General Meetings as issued by the Institute of the Company Secretaries of India, on the business contained in the Notice of the 32nd Annual General Meeting ("AGM") of the Company held on Tuesday, September 24, 2024 at 09:30 a.m. (IST) through VC/OAVM.

The Notice of AGM dated August 13, 2024, was sent to the shareholders, in respect of the resolutions passed at the AGM of the Company through electronic mode to those Members whose email addresses are registered with the Company/ Depositories, in compliance with the MCA Circulars and SEBI Circulars. The Company had availed the e-voting facility offered by Bigshare Services Private Limited, for conducting remote e-voting and e-voting at the AGM by the Shareholders of the Company.

The Management of the Company is responsible to ensure compliance with the requirements of the Act and rules relating to remote e-voting and e-voting during the AGM on the resolutions contained in the Notice of the AGM. My responsibility as Scrutinizer for the remote e-voting is restricted to making a Scrutinizer's Report of the votes cast in favour or against the resolutions. Based on the reports generated from the remote e-voting system provided by Bigshare Services Private Limited, (Service Provider), the authorized agency to provide e-voting facility and e-voting at the AGM, I hereby submit my report as under:

1. The Company had appointed Bigshare Services Private Limited, for the purpose of extending the facility of remote e-voting and e-voting at the AGM to the members of the Company.
2. Bigshare Services Private Limited is the Registrar and Share Transfer Agents (RTA) of the Company.
3. The Cut-off date for the purpose of identifying Members who were entitled to vote on resolutions was considered as Tuesday, September 17, 2024.
4. As prescribed under the circular dated May 5, 2020 read with general circular dated January 13, 2021 issued by MCA, the Company has released an advertisement prior to sending notices to the Shareholders in Marathi in 'Lakshadeep' dated August 26, 2024 and in English in 'Business Standard' dated August 26, 2024.
5. The Company has completed dispatch of notices by email to the members by August 31, 2024.
6. As prescribed in Rule 20 of Companies (Management and Administration) Rules, 2014, Company has also released notice through newspaper Advertisement in Marathi in "Lakshadeep' dated September 03, 2024 and in English in 'Business Standard' dated September 03, 2024.

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7. In terms of the Rule 20 of Companies (Management and Administration) Rules, 2014 the Remote e-Voting facility was kept open for 3 (Three) days i.e. from Saturday, September 21, 2024 (09:00 a.m. IST) till Monday, September 23, 2024 (05:00 p.m. IST)
8. At the end of the voting period on Monday, September 23, 2024, at 05.00 p.m., the voting portal of the Service Provider was blocked forthwith. The Company had also provided the facility of e-voting during the AGM, for those shareholders who could not cast their vote during the above period.
9. The details of the consolidated Results of the Remote e-Voting together with e-e-voting conducted at the AGM, are as follows:

Details	Remote e-Voting	e-Voting at AGM	Total e-Voting
Number of Members who cast their votes	284	11	295
Total number of Shares held by them	29,55,17,521	2,545	29,55,20,066
Valid votes	As per details provided under each one of the resolutions mentioned hereunder		
Invalid Votes	Nil		

Note: Percentage of votes cast "in favour" or "against" the resolutions is calculated based on the valid votes cast through remote e-Voting and e-Voting at the AGM.

Ordinary Business

Item No. 1 (Ordinary Resolution)

Adoption of the audited standalone & consolidated financial statements for the year ended March 31, 2024 together with report of Board of Directors, report of Auditors thereon.

Manner of Voting	Votes in favour of the resolution		Votes against Resolution		No. of Invalid Votes
	Nos.	%	Nos.	%	
Remote e-Voting and e-Voting at the AGM	29,53,54,432	100.00	313	0.00	-

Item No. 2 (Ordinary Resolution)

Payment of dividend on equity shares for the financial year ended 31st March, 2024.

Manner of Voting	Votes in favour of the resolution		Votes against Resolution		No. of Invalid Votes
	Nos.	%	Nos.	%	
Remote e-Voting and e-Voting at the AGM	29,53,54,292	99.94	1,65,774	0.06	-

Item No. 3 (Ordinary Resolution)

Re-appointment of Mr. Varddhman Vikramaditya Jain (DIN: 08338573), who retires by rotation and being eligible offers himself for re-appointment

Manner of Voting	Votes in favour of the resolution		Votes against Resolution		No. of Invalid Votes
	Nos.	%	Nos.	%	
Remote e-Voting and e-Voting at the AGM	28,51,18,447	96.53	1,02,35,933	3.47	-

Special Business -

Item No. 4 (Special Resolution)

Re-appointment of Mr. Abhinna Sundar Mohanty (DIN:00007995) as an Independent Director of the Company for Five (5) Consecutive years w.e.f. 11th July ,2024 till 10th July,2029.

Manner of Voting	Votes in favour of the resolution		Votes against Resolution		No. of Invalid Votes
	Nos.	%	Nos.	%	
Remote e-Voting and e-Voting at the AGM	28,96,83,403	98.06	57,45,146	1.94	-

Item No. 5 (Special Resolution)

Approval of Re-appointment and remuneration of Mr. Varddhman Vikramaditya Jain (DIN: 08338573), as Whole Time Director of the Company for a period of Three (3) years w.e.f. 24th January, 2025 to 23rd January,2028.

Manner of Voting	Votes in favour of the resolution		Votes against Resolution		No. of Invalid Votes
	Nos.	%	Nos.	%	
Remote e-Voting and e-Voting at the AGM	28,56,89,446	96.74	96,18,634	3.26	-

Item No. 6 (Special Resolution)

Approval of the Marksans Employees Stock Option Scheme 2024.

Manner of Voting	Votes in favour of the resolution		Votes against Resolution		No. of Invalid Votes
	Nos.	%	Nos.	%	
Remote e-Voting and e-Voting at the AGM	27,17,21,286	92.00	2,36,31,259	8.00	-

Based on the aforesaid results, all the Resolutions mentioned in the AGM Notice dated August 13, 2024 as per the details above stand passed under remote e-voting and e-voting conducted at the AGM with the requisite majority and hence deemed to be passed as on the date of the AGM.

I hereby confirm that, I am maintaining the Registers/records received from the Service Provider, in respect of the votes cast through remote e-voting and e-voting conducted at the AGM by the Members of the Company. All other relevant records relating to remote e-voting and e-voting conducted at the AGM is under my safe custody and will be handed over to the Company Secretary of the Company for safe keeping, after the Chairman signs the Minutes of the Thirty-Second (32nd) AGM.

Thanking You,
Yours Truly,

Jinesh Damji Digitally signed by
Jinesh Damji Dedhia
Date: 2024.09.25
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Dedhia

Jinesh Dedhia
Practicing Company Secretary
ACS: 54731 COP: 20229
Peer Review Certificate No. 1914/2022
UDIN: A054731F001314385
Date: 25th September, 2024
Place: Mumbai

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HARSHAVARDHAN
PANIGRAHI
Date: 2024.09.25
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RDHAN
PANIGRAHI

**To be counter signed by
the Chairman/Authorised Person
Date: 25th September, 2024
Place: Mumbai**