

MARKSANS PHARMA LIMITED

Related Party Transactions for the half year ended 31st March, 2020 (STANDALONE)

(a) List of Related Parties

i. Subsidiary

Marksans Pharma (UK) Limited
Marksans Pharma Inc.
Nova Pharmaceuticals Australasia Pty. Ltd.
Marksans GmbH

ii. Step-down Subsidiaries

Marksans Holdings Limited
Bell, Sons and Co. (Druggists) Limited
Relonchem Limited
Time-Cap Laboratories Inc.
Custom Coatings Inc.
Marksans Realty LLC

iii. Key Management Personnel (KMP)

Mr. Mark Saldanha - Managing Director
Mrs. Sandra Saldanha - Whole-time Director
Mr. Varddhman Vikramaditya Jain - Whole-time Director
Mr. Jitendra Sharma - Chief Financial Officer
Mr. Harshavardhan Panigrahi - Company Secretary

iv. Relatives of KMP

Mrs. Sandra Saldanha is spouse of Mr. Mark Saldanha (Managing Director)
Mr. Mark Saldanha is spouse of Mrs. Sandra Saldanha (Whole-time Director)

v. Companies in which KMP is interested / having control :

Marksans Pharma (UK) Limited
Marksans Holdings Limited
Bell, Sons and Co. (Druggists) Limited
Relonchem Limited
Marksans Pharma Inc.
Time-Cap Laboratories Inc.
Custom Coatings Inc.
Nova Pharmaceuticals Australasia Pty. Ltd.

Note: Mr. Mark Saldanha/ Mrs. Sandra Saldanha/ Mr. Jitendra Sharma is/are Director in the above subsidiary(ies) as representative of Marksans Pharma Limited and have no personal interest as director of those subsidiary(ies). They do not own any shares in the subsidiary(ies) in which they are Director.



- (b) List of related parties with whom transactions have taken place during the half year ended 31st March,2020 are as follows:

(i) Key Management Personnel / Directors – Remuneration/Sitting Fee:

	(Rs.)
Mr. Mark Saldanha	52,46,160.00
Mrs. Sandra Saldanha	35,20,782.00
Mr. Varddhman Vikramaditya Jain	68,74,844.00
Mr. Seetharama Raju Buddharaju	30,000.00
Mr. Digant Mahesh Parikh	25,000.00
Mr. Abhinna Sundar Mohanty	20,000.00
Mr. Jitendra Sharma	62,88,690.00
Mr. Harshavardhan Panigrahi	11,83,530.00
Total	2,31,89,006.00

(ii) Rent paid to Related Party

	(Rs.)
Mr. Mark Saldanha	52,86,668.00

- (c) Related parties where control exists and transactions have taken place during the half year ended 31st March,2020 are as follows:

(i) Transactions with related parties during the half year ended 31st March, 2020

	(Rs.)
Subsidiary Company	
Sale of Finished products	1,78,55,46,574.00
a. Nova Pharmaceuticals Australasia Pty. Ltd.	21,47,29,466.00
b. Bell, Sons and Co. (Druggists) Limited	34,99,84,095.00
c. Relonchem Limited	38,90,74,178.00
d. Time-Cap Laboratories Inc.	83,17,58,835.00

(ii) Balances outstanding at the end of the half year ended 31st March, 2020 are as follows:

	(Rs.)
Receivable from subsidiary	1,41,62,19,398.00
a. Nova Pharmaceuticals Australasia Pty Ltd	12,38,39,216.00
b. Bell, Sons and Co. (Druggists) Limited	22,62,05,274.00
c. Relonchem Limited	13,88,72,004.00
d. Time-Cap Laboratories Inc.	9,27,32,904.00



MARKSANS PHARMA LIMITED

Related Party Transactions for the half year ended 31st March, 2020 (CONSOLIDATED)

- i. **Key Management Personnel (KMP)**
Mr. Mark Saldanha - Managing Director
Mrs. Sandra Saldanha - Whole-time Director
Mr. Varddhman Vikramaditya Jain - Whole-time Director
Mr. Jitendra Sharma - Chief Financial Officer
Mr. Harshavardhan Panigrahi - Company Secretary
- ii. **Relatives of KMP**
Mrs. Sandra Saldanha is spouse of Mr. Mark Saldanha (Managing Director)
Mr. Mark Saldanha is spouse of Mrs. Sandra Saldanha (Whole-time Director)
- iii. **List of related parties with whom transactions have taken place during the half year ended 31st March, 2020 are as follows:**

(a).Key Management Personnel / Directors – Remuneration/Sitting Fee:

	(Rs.)
Mr. Mark Saldanha	52,46,160.00
Mrs. Sandra Saldanha	35,20,782.00
Mr. Varddhman Vikramaditya Jain	68,74,844.00
Mr. Seetharama Raju Buddharaju	30,000.00
Mr. Digant Mahesh Parikh	25,000.00
Mr. Abhinna Sundar Mohanty	20,000.00
Mr. Jitendra Sharma	62,88,690.00
Mr. Harshavardhan Panigrahi	11,83,530.00
Total	2,31,89,006.00

(b).Rent paid to Related Party

	(Rs.)
Mr. Mark Saldanha	52,86,668.00

