

MARKSANS PHARMA LIMITED

Regd. Office: 11th Floor, Lotus Business Park, Off. New Link Road, Andheri [West], Mumbai-400053

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2012

(₹ in Lakhs)

PART 1

Sr. No.	PARTICULARS	Quarter ended	Quarter ended	Quarter ended	Previous Year ended
		30.06.2012 (UNAUDITED)	31.03.2012 (UNAUDITED)	30.06.2011 (UNAUDITED)	31.03.2012 (AUDITED)
1	Income				
	a) Net Sales/ Income from Operations (Net of excise duty)	3,756.59	4,040.98	3,299.15	15,459.13
	b) Other Operating Income	66.68	117.46	2.62	195.41
	Total Income from operations (net)	3,823.27	4,158.44	3,301.77	15,654.54
2	Expenses				
	a) Cost of Material Consumed	1,468.94	637.86	1,309.56	6,050.10
	b) Purchase of Stock - in- trade	312.92	328.02	534.36	1,692.58
	c) Changes in Inventories of finished goods , work-in -progress and stock- in- trade	(2.49)	1,036.57	(2.17)	1,033.16
	d) Employee benefits expense	353.42	382.48	313.01	1,354.89
	e) Depreciation and amortisation expense	214.57	(12.08)	313.93	1,798.12
	f) Other expenses	3,205.39	13,432.62	609.94	20,827.62
	Total Expenses	5,552.75	15,805.47	3,078.63	32,756.47
3	Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	(1,729.48)	(11,647.03)	223.14	(17,101.93)
4	Other Income	-	-	-	-
5	Profit/(Loss) from Ordinary activities before finance costs and exceptional items(3+4)	(1,729.48)	(11,647.03)	223.14	(17,101.93)
6	Finance cost	243.34	341.10	253.23	1,188.36
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items(5-6)	(1,972.82)	(11,988.13)	(30.09)	(18,290.29)
8	Exceptional items	-	-	-	-
9	Profit/(Loss) from Ordinary activities before Tax (7-8)	(1,972.82)	(11,988.13)	(30.09)	(18,290.29)
10	Tax Expenses (Includes Deferred Tax & Tax for Earlier Year)	-	(183.69)	-	(183.69)
11	Net Profit/(Loss) from Ordinary activities after tax(9-10)	(1,972.82)	(11,804.44)	(30.09)	(18,106.60)
12	Less: Extraordinary Item-(Loss)	-	-	-	-
13	Net Profit/ (Loss) for the period (11-12)	(1,972.82)	(11,804.44)	(30.09)	(18,106.60)
14	Paid up Equity Share Capital (Face Value Re.1 each)	3,678.07	3,678.07	3,678.07	3,678.07
15	Reserve Excluding Revaluation Reserve as per Balance Sheet of Previous Accounting year	-	-	-	(23,951.58)
16	a) Earnings Per Share (before extraordinary items.Rs.)- Basic	(0.54)	(3.21)	(0.01)	(4.92)
	Diluted	(0.51)	(3.06)	(0.01)	(4.70)
	b) Earnings Per Share(after Extraordinary items- Rs.)- Basic	(0.54)	(3.21)	(0.01)	(4.92)
	Diluted	(0.51)	(3.06)	(0.01)	(4.70)
PART 2					
A PARTICULARS OF SHAREHOLDING					
1	Public Shareholding:				
	- Number of Shares	189,824,114	189,824,114	189,823,694	189,824,114
	- Percentage of Holding	51.61%	51.61%	51.61%	51.61%
2	Promoters and Promoter group Shareholdings	177,983,090	177,983,090	177,983,510	177,983,090
	a). Pledged/Encumbered				
	- Number of Shares	NIL	NIL	NIL	NIL
	- Percentage of Holding (as a % of the total shareholding of Promoter and Promoter Group)	N.A	N.A	N.A	N.A
	- Percentage of Holding (as a % of the total share capital of the Company)	N.A	N.A	N.A	N.A
	b). Non-encumbered				
	- Number of Shares	177,983,090	177,983,090	177,983,510	177,983,090
	- Percentage of Holding (as a % of the total shareholding of Promoter and Promoter Group)	100%	100%	100%	100%
	- Percentage of Holding (as a % of the total share capital of the Company)	48.39%	48.39%	48.39%	48.39%



B	INVESTOR COMPLAINTS	Quarter ended 30.06.2012
	Pending at the beginning of the quarter	Nil
	Received during the quarter	Nil
	Disposed of during the quarter	-
	Remaining unresolved at the end of the quarter	-

Notes:

- 1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 14.08.2012.
- 2 As per the audited Balance Sheet as at 31st March, 2011, the Company's Net Worth had been completely eroded. Therefore, as required under Section 15 (1) of the Sick Industrial Companies (Special Provisions) Act, 1985, the company has made a reference to the Board for Industrial and Financial Reconstruction (BIFR) for measures to be determined with respect to the company. Accordingly, the company is registered with the BIFR.
- 3 The Company will consider the effect of Deferred Tax Assets/(Liabilities) - AS 22 in the audited accounts at the year end.
- 4 The Company is primarily engaged in a single business segment of Manufacturing & Marketing of Pharmaceutical Formulations.
- 5 The figure for the quarter ended March 31, 2012 are the balancing figures between audited figures in respect of the full financial year ended March 31, 2012 and the unaudited published year to date figures up to December 31, 2011 being the date of the end of the third quarter of the financial year 2011-12.
- 6 Previous year's figures have been re-grouped/re-classified, wherever necessary, so as to make them comparable with the current year's figures.

Place: Mumbai.
Date: 14.08.2012



For MARKSANS PHARMA LIMITED

[Handwritten Signature]
MARK SALDANHA
Managing Director.

MARKSANS PHARMA LIMITED

Regd. Office: 11th Floor, Lotus Business Park, Off. New Link Road, Andheri [West], Mumbai-400053

UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2012

PART 1

(₹ in Lakhs)

Sr. No.	PARTICULARS	Quarter ended	Quarter ended	Quarter ended	Previous Year ended
		30.06.2012 (UNAUDITED)	31.03.2012 (UNAUDITED)	30.06.2011 (UNAUDITED)	31.03.2012 (AUDITED)
1	Income				
	a>. Net Sales/ Income from Operations (Net of excise duty)	9,464.22	9,540.47	7,353.64	35,554.87
	b>. Other Operating Income	72.10	121.09	5.20	205.16
	Total Income from operations (net)	9,536.32	9,661.56	7,358.84	35,760.03
2	Expenses				
	a) Cost of Material Consumed	3,020.45	1,691.47	2,524.80	11,782.89
	b) Purchase of Stock - in- trade	2,403.42	2,175.73	2,001.67	8,332.60
	c) Changes in Inventories of finished goods , work-in-progress and stock- in- trade	(2.49)	1,180.57	(2.17)	1,177.16
	d) Employee benefits expense	1,229.32	1,250.97	1,031.61	4,569.74
	e) Depreciation and amortisation expense	252.75	136.19	348.67	2,369.98
	f) Other expenses	3,911.36	14,007.36	1,162.85	23,390.89
	Total Expenses	10,814.81	20,442.29	7,067.43	51,623.26
3	Profit/(Loss) from Operations before other income, finance costs and exceptional items (1-2)	(1,278.49)	(10,780.73)	291.41	(15,863.23)
4	Other Income	-	-	-	-
5	Profit/(Loss) from Ordinary activities before finance costs and exceptional items(3+4)	(1,278.49)	(10,780.73)	291.41	(15,863.23)
6	Finance cost	359.43	409.97	338.32	1,637.13
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items(5-6)	(1,637.92)	(11,190.70)	(46.91)	(17,500.36)
8	Exceptional items	-	-	-	-
9	Profit/(Loss) from Ordinary activities before Tax (7-8)	(1,637.92)	(11,190.70)	(46.91)	(17,500.36)
10	Tax Expenses (Includes Deferred Tax & Tax for Earlier Year)	-	107.57	-	107.57
11	Net Profit/(Loss) from Ordinary activities after tax(9-10)	(1,637.92)	(11,298.27)	(46.91)	(17,607.93)
12	Less: Extraordinary Item-(Loss)	-	-	-	-
13	Net Profit/ (Loss) for the period (11-12)	(1,637.92)	(11,298.27)	(46.91)	(17,607.93)
14	Share of Profit/(Loss) of associates	-	-	-	-
15	Minority Interest	69.73	181.34	49.42	276.04
16	Net Profit/(Loss) after taxes, minority interest and share of profit/(Loss) of associates(13+14+15)	(1,707.65)	(11,479.61)	(96.33)	(17,883.97)
17	Paid up Equity Share Capital (Face Value Re.1 each)	3,678.07	3,678.07	3,678.07	3,678.07
18	Reserve Excluding Revaluation Reserve as per Balance sheet of Previous Accounting year	-	-	-	(21,951.02)
19	a) Earnings Per Share (before extraordinary items. Rs.)- Basic	(0.45)	(3.07)	(0.01)	(4.79)
	Diluted	(0.43)	(2.93)	(0.01)	(4.57)
	b) Earnings Per Share(after Extraordinary items- Rs.)- Basic	(0.46)	(3.12)	(0.03)	(4.86)
	Diluted	(0.44)	(2.98)	(0.03)	(4.64)
PART 2					
A PARTICULARS OF SHAREHOLDING					
1	Public Shareholding:				
	- Number of Shares	189,824,114	189,824,114	189,823,694	189,824,114
	- Percentage of Holding	51.61%	51.61%	51.61%	51.61%
2	Promoters and Promoter group Shareholdings	177,983,090	177,983,090	177,983,510	177,983,090
	a). Pledged/Encumbered				
	- Number of Shares	NIL	NIL	NIL	NIL
	- Percentage of Holding (as a % of the total shareholding of Promoter and Promoter Group)	N.A	N.A	N.A	N.A
	- Percentage of Holding (as a % of the total share capital of the Company)	N.A	N.A	N.A	N.A
	b). Non-encumbered				
	- Number of Shares	177,983,090	177,983,090	177,983,510	177,983,090
	- Percentage of Holding (as a % of the total shareholding of Promoter and Promoter Group)	100%	100%	100%	100%
	- Percentage of Holding (as a % of the total share capital of the Company)	48.39%	48.39%	48.39%	48.39%



B INVESTOR COMPLAINTS		Quarter ended 30.06.2012
Pending at the beginning of the quarter		Nil
Received during the quarter		Nil
Disposed of during the quarter		-
Remaining unresolved at the end of the quarter		-

PART 3	Standalone Information	Quarter ended 30.06.2012 (UNAUDITED)	Quarter ended 31.03.2012 (UNAUDITED)	Quarter ended 30.06.2011 (UNAUDITED)	Previous Year ended 31.03.2012 (AUDITED)
	PARTICULARS				
	Revenue	3,823.27	4,158.44	3,301.77	15,654.54
	Profit Before Tax from Ordinary activities	(1,972.82)	(11,988.13)	(30.09)	(18,290.29)
	Profit After Tax from Ordinary activities	(1,972.82)	(11,804.44)	(30.09)	(18,106.60)
	Profit After Tax after extraordinary item	(1,972.82)	(11,804.44)	(30.09)	(18,106.60)

Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 14.08.2012.
- As per the audited Balance Sheet as at 31st March, 2011, the Company's Net Worth had been completely eroded. Therefore, as required under Section 15 (1) of the Sick Industrial Companies (Special Provisions) Act, 1985, the company has made a reference to the Board for Industrial and Financial Reconstruction (BIFR) for measures to be determined with respect to the company. Accordingly, the company is registered with the BIFR.
- The Consolidated Financial Statements Include Financial Statements of the subsidiaries Nova Pharmaceuticals Australasia Pty Ltd and Marksans Pharma (U.K.) Limited.
- The Consolidated Financial Statements are prepared in accordance with Accounting Standard 21 "Consolidated Financial Statement" issued by the Institute of Chartered Accountants of India.
- The Company will consider the effect of Deferred Tax Assets/(Liabilities) - AS 22 in the audited accounts at the year end.
- The Company is primarily engaged in a single business segment of Manufacturing & Marketing of Pharmaceutical Formulations.
- The figure for the quarter ended March 31,2012 are the balancing figures between audited figures in respect of the full financial year ended March 31,2012 and the unaudited published year to date figures up to December 31, 2011 being the date of the end of the third quarter of the financial year 2011-12.
- Previous year's figures have been re-grouped/re-classified, wherever necessary, so as to make them comparable with the current year's figures.

Place: Mumbai.
Date: 14.08.2012



For MARKSANS PHARMA LIMITED

[Signature]
MARK SALDANHA
Managing Director.