



Marksans Pharma Ltd.

Date: 29th August, 2022

BSE Limited

Corporate Relation Department
Phiroze Jeejeeboi Towers,
Dalal Street,
Mumbai – 400001.
Scrip Code: 524404

**National Stock Exchange of India
Limited**

Listing Department
Exchange Plaza, C-1, Block-G,
Bandra-Kurla Complex,
Bandra (East), Mumbai – 400051.
Symbol: MARKSANS

Dear Sirs,

Sub: Proceedings of the 30th AGM of Marksans Pharma Limited

Pursuant to Regulation 30 read with Part-A of Schedule-III of SEBI (Listing Obligations and Disclosures Requirements), 2015 we enclose herewith in the prescribed format summary of proceedings of the 30th Annual General Meeting of Marksans Pharma Limited held today i.e. Monday, 29th August, 2022 at 09:00 A.M. through Video Conferencing /Other Audio Visual means.

You are requested to take note of the same.

Thanking You.

Yours faithfully,
For **Marksans Pharma Limited**

Harshavardhan Panigrahi
Company Secretary

Encl: As Above

CIN : L24110MH1992PLC066364

www.marksanspharma.com

Marksans Pharma Ltd.

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Summary of proceedings of the 30th Annual General Meeting of Marksans Pharma Limited held on Monday, 29th August, 2022 at 09:00 AM through Video Conferencing / Other Audio Visual means (VC)

This is to inform you that the 30th Annual General Meeting (“AGM”) of Marksans Pharma Limited (“the Company”) was held today i.e. Monday, 29th August, 2022 at 09:00 A.M. through VC and the businesses mentioned in the Notice dated July 29, 2022 were transacted.

1. Date, Time and Venue of the Meeting:

The AGM of the Members of the Company was held on Monday, 29th August, 2022 at 09:00 a.m. through Video Conferencing / Other Audio Visual means (VC). For the purpose of recording the proceedings, the AGM was deemed to have been held at the registered office of the Company at 11th Floor, Grandeur, Veera Desai Extension Road, Oshiwara, Andheri (W), Mumbai, India.

2. Brief details of the items deliberated at the meeting and the results thereof:

- a. Mr. Mark Saldanha, Chairman chaired the proceedings of the meeting.
- b. Mr. Harshavardhan Panigrahi, Company Secretary explained the procedure for conducting the meeting through VC as well as voting during the AGM.
- c. The Chairman informed that all the Directors of the Company & Mr. Jitendra Sharma, Chief Financial Officer had joined the meeting from their respective locations. The Chairman further informed that Mr. Digant Mahesh Parikh, Chairman of the Audit Committee and Mr. S. R. Buddharaju, Chairman of the Stakeholder Relationship Committee and the Nomination and Remuneration Committee attended the AGM from their respective locations. The Chairman further informed that authorised representative of Statutory Auditor, Secretarial Auditor and Scrutinizer had also joined the meeting from their respective locations.
- d. The requisite quorum being present, the Chairman called the meeting to order.
- e. The Chairman informed that the meeting is being held through VC in accordance with the provisions of Companies Act, 2013, circulars issued by the Ministry of Corporate Affairs and SEBI.
- f. With the consent of the members, the Notice convening the 30th AGM and the Auditor's Report were taken as read.



- g. The Chairman then delivered his speech.
- h. The Company Secretary informed that the Board had appointed Mr. Jinesh Dedhia, Practicing Company Secretary, to act as the Scrutinizer to scrutinize the remote e-voting and the votes cast at the meeting in a fair and transparent manner and to provide a consolidated report thereof.
- i. The Company Secretary informed that Members who did not vote earlier through remote e-voting may vote electronically during the course of the meeting.
- j. The Company Secretary then called the names of those Shareholders who had registered themselves to speak or ask questions pertaining to the performance of the Company during the Financial Year 2021-22, one by one.
- k. Clarifications were provided by the Chairman to the queries raised by the members at the meeting.
- l. The Company Secretary informed that results of voting would be announced on or before 30th August, 2022 by intimation to the Stock Exchanges and would also be placed on the website of the Company www.marksanspharma.com.
- m. The Chairman then thanked the Members for their co-operation and declared the Meeting as closed.
- n. The following items of Ordinary and Special business as per the Notice of AGM dated July 29, 2022, were transacted through remote e-voting and through e-voting during the AGM:

Ordinary Business

- Consideration and adoption of the Standalone and Consolidated Audited Financial Statements of the Company for the financial year ended 31st March, 2022 together with the reports of the Board of Directors' and the Auditors' thereon.
- Declaration of dividend of Rs. 0.25 (i.e. 25%) on Equity Shares of Re. 1/- each face value and dividend of Rs. 7.00 (i.e. 7%) on Redeemable Cumulative Preference Shares of Rs. 100/- each face value for the financial year ended March 31, 2022.
- Re-appointment of Mrs. Sandra Saldanha (DIN: 00021023), who retired by rotation and being eligible, offered herself for re-appointment.



Special Business

- Approval of appointment of Statutory Auditor to fill casual vacancy.
- Approval of appointment of M/s M S K A & Associates, Chartered Accountants as the Statutory Auditor for a consecutive period of five (5) years with effect from the conclusion of 30th Annual General Meeting till the conclusion of 35th Annual General Meeting.
- Approval of revision in remuneration of Mr. Mark Saldanha (DIN: 00020983), Managing Director of the Company.
- Approval of Marksans Employees Stock Option Scheme 2022.

3. Manner of approval:

- Pursuant to the provisions of the Companies Act, 2013 and Regulation 44 of the SEBI (Listing Obligations and Disclosures Requirements), 2015, the Company had provided remote e-voting facility to its members to cast their votes electronically, on all the resolutions set out in the notice.
- Further, the facility for remote e-voting was also made available during the AGM to the members who were present at the AGM and had not cast their votes by remote e-voting earlier.

The meeting concluded at 09:45 a.m. on the same day with a vote of thanks to the Chair.

