

MARKSANS PHARMA LIMITED
BUSINESS RESPONSIBILITY REPORT 2016-17

Section A: General Information about the Company

Sr. No.	Particulars	Details
1.	Corporate Identity Number (CIN) of the Company	L24110MH1992PLC066364
2.	Name of the Company	MARKSANS PHARMA LIMITED
3.	Registered address	11 th Floor, Grandeur, Veera Desai Extension Road, Oshiwara, Andheri (W), Mumbai-400053
4.	Website	www.marksanspharma.com
5.	E-mail id	companysecretary@marksanspharma.com
6.	Financial Year reported	1 st April, 2016 to 31 st March, 2017
7.	Sector(s) that the Company is engaged in	Pharmaceuticals
8.	List three key products/ services that the Company manufactures/ provides (as in balance sheet)	Solid Orals, Tablets and Capsules (including Soft Gelatin Capsules)
9.	Total number of locations where business activity is undertaken by the Company	<p><u>In India</u> <u>Corporate Office:</u> 11th Floor, Grandeur, Veera Desai Extension Road, Oshiwara, Andheri (W), Mumbai- 400053 <u>Manufacturing facility:</u> Plot no. L-82 & 83, Verna Industrial Estate, Verna, Goa – 403722.</p> <p><u>Overseas</u> 1. Bell, Sons & Co (Druggists) Ltd. Slaidburn Crescent, Southport, PR9 9AL. 2. Relonchem Limited Cheshire House, Gorse Lane Widnes Cheshire, WA8 0RP, UK. 3. Time-Cap Laboratories Inc. 7, Michael Avenue, Farmingdale, New York – 11735, USA. 4. Nova Pharmaceuticals Australasia Pty Ltd. Suite 305, 10 Norbik Drive, Bella Vista NSW 2153, Australia</p>
10.	Markets served by the Company – Local/ State/ National/ International/	More than 20 countries



Section B: Financial Details of the Company

1.	Paid up Capital (INR)	51,93,13,698.00
2.	Total Turnover (INR)	2,15,83,99,961.00
3.	Total profit after taxes (INR)	12,22,54,510.00
4.	Total Spending on Corporate Social Responsibility (CSR) as percentage of profit after tax (%)	Nil
5.	List of activities in which expenditure in 4 above has been incurred	-

Section C: Other Details

1. Does the Company have any Subsidiary Company/ Companies?
- Yes. The Company has 4 Subsidiary Companies as on 31.03.2017.
2. Do the Subsidiary Company/Companies participate in the BR Initiatives of the parent Company? If yes, then indicate the number of such subsidiary Company(s)
- No. All the Company's subsidiaries are foreign entity.
3. Do any other entity/entities (e.g. suppliers, distributors etc.) that the Company does business with, participate in the BR initiatives of the Company? If yes, then indicate the percentage of such entity/entities? [Less than 30%, 30-60%, More than 60%]
- No.

Section D: BR Information

1. Details of Director/Directors responsible for BR

- a) Details of the Director/Director responsible for implementation of the BR policy/policies:
The Board of Directors of the Company is responsible for the BR.
- b) Details of the BR head:
Mr.Mark Saldanha (DIN: 00020983), Managing Director of the Company, oversees the BR implementation.

2. Principle-wise (as per NVGs) BR Policy/policies (Reply in Y/N)

P1: Ethics, Transparency and Accountability

P2: Safety and sustainability throughout the life cycle of goods and services

P3: Well-being of all employees

P4: Respecting interest of all stakeholders especially those who are disadvantaged, vulnerable and marginalised

P5: Promotion of human rights

P6: Protection of environment

P7: Responsibly influencing public and regulatory policy

P8: Inclusive growth and equitable development

P9: Value addition to customers and consumers



Sr. No.	Questions	P1	P2	P3	P4	P5	P6	P7	P8	P9
1	Do you have a policy/policies for	Y	Y	Y	N	Y	Y	N	Y	N
2	Has the policy being formulated in consultation with the relevant stakeholders?	-	-	-	-	-	-	-	-	-
3	Does the policy conform to any national /international standards? If yes, specify? (50 words)	-	-	-	-	-	-	-	-	-
4	Has the policy being approved by the Board? Is yes, has it been signed by MD/ owner/ CEO/ appropriate Board Director?	Y	Y	Y	-	Y	Y	-	Y	-
5	Does the company have a specified committee of the Board/ Director/Official to oversee the implementation of the policy?	Y	Y	Y	-	Y	Y	-	Y	-
6	Indicate the link for the policy to be viewed online?	*	-	-	-	-	-	-	-	-
7	Has the policy been formally communicated to all relevant internal and external stakeholders?	Y	Y	Y	-	Y	Y	-	Y	-
8	Does the Company have in-house structure to implement the policy/policies.	Y	Y	Y	-	Y	Y	-	Y	-
9	Does the Company have a grievance redressal mechanism related to the policy/policies to address stakeholders' grievances related to the policy/policies?	Y	Y	Y	-	Y	Y	-	Y	-
10	Has the company carried out independent 3 audit/evaluation of the working of this policy by an internal or external agency?	-	-	-	-	-	-	-	-	-
2a. If answer to Sr.No. 1 against any principle, is 'No', please explain why: (Tick up to 2 options)										
Sr. No.	Questions	P1	P2	P3	P4	P5	P6	P7	P8	P9
1	The company has not understood the Principles									
2	The company is not at a stage where it finds itself in a position to formulate and implement the policies on specified principles									
3	The company does not have financial or manpower resources available for the task									
4	It is planned to be done within next 6 months									
5	It is planned to be done within the next 1 year	-	-	-	√	-	-	-	-	√
6	Any other reason (please specify)							√#		

* www.marksanspharma.com

It is a general practice to present industry concern to the Government through trade and industry associations.



3. Governance related to BR

* Indicate the frequency with which the Board of Directors, Committee of the Board or CEO to assess the BR performance of the Company. Within 3 months, 3- 6 months, Annually, More than 1 year

- Annually

* Does the Company publish a BR or a Sustainability Report? What is the hyperlink for viewing this report? How frequently it is published?

- The BR report for 2016-17 can be accessed through the link (www.marksanspharma.com)

Section E: Principle-wise performance

Principle 1 Businesses should conduct and govern themselves with Ethics, Transparency and Accountability

The Company has in place policies and procedures to ensure high level of governance and ethics, transparency and accountability in business transactions. The Company has also in place a whistle blower policy under which directors and employees can report their genuine concerns, actual or suspected fraud or violation of the Company's codes of conduct. During the year, the Company has not received any complaints on unethical practices.

Principle 2: Businesses should provide goods and services that are safe and contribute to sustainability throughout their life cycle.

With strong R&D capability, the Company manufactures quality products that meet standard of major health authorities globally. The Company has a relentless focus on Quality Control and Quality Assurance. Strict adherence to cGMP norms as well as our efforts towards continuous improvement of product, process and the skill of work force enables us to improve our offerings to our customers and consumers on a regular basis. The Company makes optimum utilization of resources in its manufacturing processes.

Principle 3: Businesses should promote the well-being of all employees

The Company is committed to ensure safety, sound health and overall well being of the employees at the work place. The Company maintains equal opportunity in employee recruitment irrespective of caste, creed, gender, race and religion. The Company does not employ child labor, forced labor, or any form of involuntary labor. It provides healthy work environment to its employees.

The Company is fully committed to uphold and maintain dignity of women working in the Company and has zero tolerance towards any actions which may fall under the ambit of sexual harassment at work place. To ensure this, the Company has in place a Prevention of Sexual Harassment Policy.



As on 31st March, 2017, the Company has 67 women employees out of the total permanent employee strength of 717.

No complaint pertaining to child labor, forced labor or involuntary labor were reported during the year. Further, no complaint related to sexual harassment of woman at the work place was received.

Safety and skill up-gradation training is imparted to the employees periodically.

Principle 4: Businesses should respect the interests of, and be responsive towards all stakeholders, especially those who are disadvantaged, vulnerable and marginalized

Not Applicable

Principle 5: Businesses should respect and promote human rights

Marksans believes that all its employees live with social and economic dignity and freedom regardless of nationality, gender, race, economic status or religion. All its business associates like suppliers, service providers and customers should be treated likewise and also they should not suffer in any respect due to any action or inaction of the Company. Therefore, Marksans ensure that it upholds the spirit of human rights. Marksans believes the business should support and report the protection of internationally proclaimed human rights and make sure that they are not complicit in human right abuses. During the year, the Company has not received any complaints on human rights violation.

Principle 6: Businesses should respect, protect, and make efforts to restore the environment

Marksans continuously endeavors to protect the environment through all possible ways. Company's processes are more resource efficient, uses renewable energy sources and minimizes release of wastes in the environment. Emissions/Wastes generated by the Company are within the permissible limits and during the year, the Company has not received any show cause or legal notice on environment issue. The Company's plant is environment regulations compliant.

Principle 7: Businesses, when engaged in influencing public and regulatory policy, should do so in a responsible manner

The Company is a member of Bombay Chamber of Commerce and does participate in presenting industry related issues to the Government.

Principle 8: Businesses should support inclusive growth and equitable development.

The Company is continuously exploring various focus areas for its CSR activities and is also in the process of identifying NGOs working in the areas of health and education to support them in their endeavors.



Principle 9: Businesses should engage with and provide value to their customers and consumers in a responsible manner

Every endeavor is made to achieve maximum customer satisfaction by manufacturing world class quality product and ensuring fair treatment in all customer dealings. The Company complies all applicable labeling standards. Customer's complaints are attended on priority basis.

There is no customer complaints/ consumer cases pending resolutions at the end of the financial year. There is no case against the Company regarding unfair trade practice, irresponsible advertising, anti-competitive behavior during the last five years. The Company carries out consumer survey periodically.

