

Annexure - D

Annexure to the Report of the Board of Directors

Form No. MGT-9

Extract of Annual Return as on the financial year ended on 31st March, 2020

[Pursuant to section 92(3) and Rule 12(1) of the Companies (Management and Administration) Rules, 2014]

EXTRACT OF ANNUAL RETURN

As on the financial year ended on 31/03/2020

I Registration & Other Details:

i	CIN	L24110MH1992PLC066364
ii	Registration Date	16-04-1992
iii	Name of the Company	Marksans Pharma Limited
iv	Category of the Company	Public Company
v	Address of the Registered office & contact details	
	Address :	11th Floor, Grandeur, Veera Desai Extension Road, Oshiwara, Andheri (West)
	Town / City :	Mumbai
	State :	Maharashtra - 400053
	Country Name :	India
	Telephone (with STD Code) :	022-40012000
	Fax Number :	022-40012011
	Email Address :	info@marksanspharma.com
	Website, if any:	www.marksanspharma.com
vi	Whether listed company	Yes
vii	Name and Address of Registrar & Transfer Agents (RTA):-	
	Name of RTA:	Bigshare Services Private Limited
	Address :	1st Floor, Bharat Tin Works Building, Opp. Vasant Oasis, Makwana Road, Near Keys Hotel, Marol, Andheri (East)
	Town / City :	Mumbai
	State :	Maharashtra
	Pin Code :	400059
	Telephone :	022-62638200
	Fax Number :	022-62638299
	Email Address :	investor@bigshareonline.com

II. Principal Business Activity of the Company:

1

All the business activities contributing 10 % or more of the total turnover of the company shall be stated:-

Sl. No.	Name and Description of main products / services	NIC Code of the Product / service	% to total turnover of the company
1	Formulation of pharmaceutical products	210	100%

III. Particulars of Holding, Subsidiary and Associate Companies:

No. of Companies for which information is being filled : 4

Sr. No.	Name and Address of the Company	CIN/GLN	Holding/ Subsidiary/ Associate	% of shares held	Applicable Section
1	Marksans Pharma (UK) Ltd. Cheshire House, Gorsay Lane, Widnes, WAB ORP.	NA	Subsidiary	100	2(87)
2	Marksans Pharma Inc. 7, Michael Avenue, Farmingdale, New York- 11735, USA.	NA	Subsidiary	100	2(87)
3	Nova Pharmaceuticals Australasia Pty Ltd. Suite 305, 10 Norbik Drive, Bella Vista NSW 2153, Australia.	NA	Subsidiary	60	2(87)
4	Marksans Pharma GmbH, Blaustein, Germany	NA	Subsidiary	100	2(87)

IV. Share Holding Pattern (Equity Share Capital Breakup as percentage of Total Equity):

i. Category-wise Share Holding

Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoters									
(1) Indian									
a) Individual/ HUF	197491733	0	197491733	48.25	197491733	0	197491733	48.25	0.00
b) Central Govt	0	0	0	0.00	0	0	0	0.00	0.00
c) State Govt(s)	0	0	0	0.00	0	0	0	0.00	0.00
d) Bodies Corp.	0	0	0	0.00	0	0	0	0.00	0.00
e) Banks / FI	0	0	0	0.00	0	0	0	0.00	0.00
f) Any other	0	0	0	0.00	0	0	0	0.00	0.00
(2) Foreign									
a) NRI - Individual/	0	0	0	0.00	0	0	0	0.00	0.00
b) Other - Individual/	0	0	0	0.00	0	0	0	0.00	0.00
c) Bodies Corp.	0	0	0	0.00	0	0	0	0.00	0.00
d) Banks / FI	0	0	0	0.00	0	0	0	0.00	0.00
e) Any Others	0	0	0	0.00	0	0	0	0.00	0.00
Total shareholding of Promoter (A)	197491733	0	197491733	48.25	197491733	0	197491733	48.25	0.00
B. Public Shareholding									
1. Institutions									
a) Mutual Funds	0	0	0	0.00	0	0	0	0.00	0.00
b) Banks / FI	1635572	2000	1637572	0.40	2611820	2000	2613820	0.64	0.24
c) Central Govt	0	0	0	0.00	0	0	0	0.00	0.00
d) State Govt(s)	0	0	0	0.00	0	0	0	0.00	0.00
e) Venture Capital Funds	0	0	0	0.00	0	0	0	0.00	0.00
f) Insurance Companies	0	0	0	0.00	0	0	0	0.00	0.00
g) FIs	2987427	0	2987427	0.73	254639	0	254639	0.06	-0.67
h) Foreign Venture Capital Funds	0	0	0	0.00	0	0	0	0.00	0.00
i) Others (specify)	0	0	0	0.00	0	0	0	0.00	0.00
i) Foreign Portfolio Investor	11119614	0	11119614	2.72	10164525	0	10164525	2.48	-0.23
ii) Alternate Investment Fund	900000	0	900000	0.22	1000000	0	1000000	0.24	0.02
Sub-total (B)(1):-	16642613	2000	16644613	4.07	14030984	2000	14032984	3.43	-0.64
2. Non-Institutions									
a) Bodies Corp.									
i) Indian	15292444	3000	15295444	3.74	7954512	3000	7957512	1.94	-1.79
ii) Overseas	0	0	0	0.00	0	0	0	0.00	0.00

Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
b) Individuals									
i) Individual shareholders holding nominal share capital upto ₹1 lakh	131183465	830090	132013555	32.25	134960553	798340	135758893	33.17	0.92
ii) Individual shareholders holding nominal share capital in excess of ₹1 lakh	36714342	0	36714342	8.97	41113717	0	41113717	10.04	1.07
c) Others (specify)									
i. Clearing Member	4256994	0	4256994	1.04	5830895	0	5830895	1.42	0.38
ii. NRI	6700740	0	6700740	1.64	7121964	0	7121964	1.74	0.10
iii. Directors & Relatives	6687	0	6687	0.00	4000	0	4000	0.00	0.00
iv. Trust	2000	0	2000	0.00	2000	0	2000	0.00	0.00
v. NBFC	187590	0	187590	0.05	0	0	0	0.00	-0.05
Sub-total (B)(2):-	194344262	833090	195177352	47.68	196987641	801340	197788981	48.32	0.64
Total Public Shareholding (B)=(B)(1)+ (B)(2)	210986875	835090	211821965	51.75	211018625	803340	211821965	51.75	0.00
C. Shares held by Custodian for GDRs & ADRs	0	0	0	0.00	0	0	0	0.00	0.00
Grand Total (A+B+C)	408478608	835090	409313698	100.00	408510358	803340	409313698	100.00	0.00

ii Shareholding of Promoters

Sl No.	Shareholder's Name	Shareholding at the beginning of the year			Share holding at the end of the year			% change in share holding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	
1	Mr. Mark Saldanha	197491553	48.25	0%	197491553	48.25	0%	0.00
2	Mrs. Sandra Saldanha	180	0.00	0%	180	0.00	0%	0.00
	TOTAL	197491733	48.25	0%	197491733	48.25	0%	0.00

iii Change in Promoters' Shareholding (please specify, if there is no change)

During the Financial Year 2019-20, there is no changes in the promoter's shareholding.

iv Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs): (Annexure - D-I)

v Shareholding of Directors and Key Managerial Personnel:

S. No.: 1 Mr. Mark Saldanha	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
	No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
At the beginning of the year	197491553	48.25	197491553	48.25
Changes During the Year				
Increase				
Date	Reason for Increase			
0	Allotment	0	0	0%
0	Bonus	0	0	0%
0	Sweat	0	0	0%
0	Other	0	0	0%
Decrease				
Date	Reason for Decrease			
0	Transfer	0	0	0%
0	Other	0	0	0%
At the End of the year	197491553	48.25	197491553	48.25

S. No.: 2 Mrs. Sandra Saldanha

	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
	No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
At the beginning of the year	180	0%	180	0%
Changes During the Year				
Increase				
Date	Reason for Increase			
0	Allotment		0	0%
0	Bonus		0	0%
0	Sweat		0	0%
0	Other		0	0%
Decrease				
Date	Reason for Decrease			
0	Transfer		0	0%
0	Other		0	0%
At the End of the year	180	0%	180	0%

S. No.: 3 Mr. Digant Mahesh Parikh

	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
	No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
At the beginning of the year	4000	0%	4000	0%
Changes During the Year				
Increase				
Date	Reason for Increase			
0	Allotment		0	0%
0	Bonus		0	0%
0	Sweat		0	0%
0	Other		0	0%
Decrease				
Date	Reason for Decrease			
0	Transfer		0	0%
0	Other		0	0%
At the End of the year	4000	0%	4000	0%

S. No.: 4 Mr. Abhinna Sundar Mohanty

	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
	No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
At the beginning of the year	2687	0%	2687	0%
Changes During the Year				
Increase				
Date	Reason for Increase			
0	Allotment		0	0%
0	Bonus		0	0%
0	Sweat		0	0%
0	Other		0	0%
Decrease				
Date	Reason for Decrease			
18.10.2019	Other		100	0%
01.11.2019	Other		2587	0%
At the End of the year	0	0%	0	0%

V Indebtedness:**Indebtedness of the Company including interest outstanding/accrued but not due for payment**

(Amount in ₹)

Indebtedness at the beginning of the financial year	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
i) Principal Amount	776347963	0	0	776347963
ii) Interest due but not paid	0	0	0	0
iii) Interest accrued but not due	0	0	0	0
Total (i+ii+iii)	776347963	0	0	776347963

Change in Indebtedness during the financial year	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
* Addition	0	0	0	0
* Reduction	775889721	0	0	775889721
Net Change	-775889721	0	0	-775889721

Indebtedness at the end of the financial year	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
i) Principal Amount	458242	0	0	458242
ii) Interest due but not paid	0	0	0	0
iii) Interest accrued but not due	0	0	0	0
Total (i+ii+iii)	458242	0	0	458242

VI. Remuneration of Directors and Key Managerial Personnel:**A. Remuneration to Managing Director, Whole-time Directors and/or Manager:**

(Amount in ₹)

Sr. No.	Particulars of Remuneration	Name of MD/WTD/ Manager			Total Amount (₹)
		Mr. Mark Saldanha	Mrs. Sandra Saldanha	Mr. Varddhman V. Jain	
1	Gross salary	1,04,32,320.00	70,29,564.00	1,37,49,828.00	3,12,11,712.00
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	1,04,32,320.00	70,29,564.00	1,37,49,828.00	3,12,11,712.00
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	0	0	0	0
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	0	0	0	0
2	Stock Option	0	0	0	0
3	Sweat Equity	0	0	0	0
4	Commission				0
	- as % of profit	0	0	0	0
	- others, specify	0	0	0	0
5	Others, please specify	0	0	0	0
	Total (A)	1,04,32,320.00	70,29,564.00	1,37,49,828.00	3,12,11,712.00
	Ceiling as per the Act				5,58,48,202.00

B. Remuneration to other directors:

(Amount in ₹)

Sr. No.	Particulars of Remuneration	Name of Directors			Total Amount (₹)
		Mr. Seetharama R. Buddharaju	Mr. Digant M. Parikh	Mr. Abhinna Sundar Mohanty	
1	Independent Directors				
	Fee for attending board and committee meetings	30,000.00	25,000.00	20,000.00	75000
	Commission	0	0	0	
	Others, please specify	0	0	0	
	Total (1)				75000
2	Other Non-Executive Directors				
	Fee for attending board committee meetings	0	0	0	0
	Commission	0	0	0	0
	Others, please specify	0	0	0	0
	Total (2)	0	0	0	0
	Total (B)=(1+2)	0	0	0	75000
	Overall Ceiling as per the Act	Sitting fees of ₹1 Lakh per meeting			
	Total Managerial Remuneration (A+B)				3,12,86,712.00

C. Remuneration to Key Managerial Personnel other than MD/Manager/WTD

(Amount in ₹)

Sr. No.	Particulars of Remuneration	Key Managerial Personnel		Total Amount (₹)
		Mr. Jitendra Sharma, Chief Financial Officer	Mr. Harshavardhan Panigrahi, Company Secretary	
1	Gross salary	1,24,48,380	23,59,308.00	1,48,07,688.00
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	1,24,48,380	23,59,308.00	1,48,07,688.00
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	0	0	0
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	0	0	0
2	Stock Option	0		0
3	Sweat Equity	0	0	0
4	Commission			
	- as % of profit	0	0	0
	- others, specify	0	0	0
5	Others, please specify	0	0	0
	Total (A)	1,24,48,380	23,59,308.00	1,48,07,688.00

VII. Penalties/ Punishments/ Compounding of Offences:

There were no Penalties, Punishments or Compounding of offences during the year ended March 31, 2020

Annexure - D1

Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs):

Sr. No.	Name of the Shareholders	Shareholdings		Date wise Increase in Shareholdings during the year	No. of Shares	% of total shares of the co.	Reason	Cumulative Shareholding during the year	
		No. of Shares at the beginning of the year	% of total shares of the co.					No. of Shares	% of total shares of the company
1	MUKUL MAHAVIR PRASAD AGRAWAL	7600000	1.86	20.12.2019	100000	0.02	Purchased	7700000	1.88
				07.02.2020	300000	0.07	Purchased	8000000	1.95
				31.03.2020				8000000	1.95
2	NATTY FERNANDES	2753213	0.67	31.03.2020	-	-	-	2753213	0.67
3	EMERGING MARKETS CORE EQUITY PORTFOLIO (THE PORTFOLIO) OF DFA INVESTMENT	2335721	0.57	20.03.2020	-74124	0.02	Sold	2261597	0.55
				27.03.2020	-143770	0.03	Sold	2117827	0.52
				31.03.2020				2117827	0.52
4	ICICI BANK LIMITED	1029002	0.25	05.04.2019	-217217	0.05	Sold	811785	0.20
				12.04.2019	16699	0	Purchased	828484	0.20
				19.04.2019	-7832	0	Sold	820652	0.20
				26.04.2019	-64728	0.02	Sold	755924	0.18
				03.05.2019	-6494	0	Sold	749430	0.18
				10.05.2019	38082	0.01	Purchased	787512	0.19
				17.05.2019	14377	0.01	Purchased	801889	0.20
				24.05.2019	-58638	0.02	Sold	743251	0.18
				31.05.2019	-195667	0.05	Sold	547584	0.13
				07.06.2019	224265	0.06	Purchased	771849	0.19
				14.06.2019	-271939	0.07	Sold	499910	0.12
				21.06.2019	304795	0.08	Purchased	804705	0.20
				28.06.2019	-306751	0.08	Sold	497954	0.12
				29.06.2019	-50	0.00	Sold	497904	0.12
				05.07.2019	91643	0.02	Purchased	589547	0.14
				12.07.2019	559531	0.14	Purchased	1149078	0.28
				19.07.2019	705	0.00	Purchased	1149783	0.28
				26.07.2019	-3052	0.00	Sold	1146731	0.28
				02.08.2019	-25297	0.01	Sold	1121434	0.27
				09.08.2019	21254	0.01	Purchased	1142688	0.28
				16.08.2019	497523	0.12	Purchased	1640211	0.40
				23.08.2019	-46807	0.01	Sold	1593404	0.39
				30.08.2019	-434597	0.11	Sold	1158807	0.28
06.09.2019	36690	0.01	Purchased	1195497	0.29				
13.09.2019	-16429	0.00	Sold	1179068	0.29				
20.09.2019	8679	0.00	Purchased	1187747	0.29				
26.09.2019	42121	0.01	Purchased	1229868	0.30				
27.09.2019	-11236	0.00	Sold	1218632	0.30				
30.09.2019	-188211	0.05	Sold	1030421	0.25				
04.10.2019	82229	0.02	Purchased	1112650	0.27				
11.10.2019	-13554	0.00	Sold	1099096	0.27				
18.10.2019	-5772	0.00	Sold	1093324	0.27				
25.10.2019	-93690	0.03	Sold	999634	0.24				
01.11.2019	-1858	0.00	Sold	997776	0.24				
08.11.2019	64029	0.02	Purchased	1061805	0.26				
15.11.2019	-11314	0.00	Sold	1050491	0.26				
22.11.2019	200651	0.05	Purchased	1251142	0.31				
29.11.2019	146380	0.03	Purchased	1397522	0.34				
06.12.2019	-238802	0.06	Sold	1158720	0.28				
13.12.2019	19420	0.01	Purchased	1178140	0.29				

Sr. No.	Name of the Shareholders	Shareholdings		Date wise Increase Decrease in Shareholdings during the year	No. of Shares	% of total shares of the co.	Reason	Cumulative Shareholding during the year	
		No. of Shares at the beginning of the year	% of total shares of the co.					No. of Shares	% of total shares of the company
				20.12.2019	-92374	0.02	Sold	1085766	0.27
				27.12.2019	-236624	0.06	Sold	849142	0.21
				31.12.2019	100498	0.02	Purchased	949640	0.23
				03.01.2020	-73004	0.02	Sold	876636	0.21
				10.01.2020	331471	0.09	Purchased	1208107	0.30
				17.01.2020	-100151	0.03	Sold	1107956	0.27
				24.01.2020	45266	0.01	Purchased	1153222	0.28
				31.01.2020	-114051	0.03	Sold	1039171	0.25
				07.02.2020	-31431	0.00	Sold	1007740	0.25
				14.02.2020	-23060	0.01	Sold	984680	0.24
				21.02.2020	29280	0.01	Purchased	1013960	0.25
				28.02.2020	22410	0.00	Purchased	1036370	0.25
				06.03.2020	-38768	0.01	Sold	997602	0.24
				13.03.2020	61709	0.02	Purchased	1059311	0.26
				20.03.2020	769733	0.19	Purchased	1829044	0.45
				27.03.2020	240917	0.06	Purchased	2069961	0.51
				31.03.2020	9814	0.00	Purchased	2079775	0.51
				31.03.2020				2079775	0.51
5	SUSHMITA ASHISH KACHOLIA	0	0.00	02.08.2019	116151	0.03	Purchased	116151	0.03
				09.08.2019	1234987	0.3	Purchased	1351138	0.33
				16.08.2019	360967	0.09	Purchased	1712105	0.42
				23.08.2019	287895	0.07	Purchased	2000000	0.49
				31.03.2020				2000000	0.49
6	SIMON FERNANDES	1880025	0.46	31.03.2020	-	-	-	1880025	0.46
7	SPDR S AND P EMERGING MARKETS ETF	1485117	0.36	05.04.2019	15264	0.01	Purchased	1500381	0.37
				12.04.2019	15336	0.00	Purchased	1515717	0.37
				17.05.2019	-32691	0.01	Sold	1483026	0.36
				07.06.2019	-15416	0.00	Sold	1467610	0.36
				14.06.2019	-11580	0.00	Sold	1456030	0.36
				26.07.2019	-19280	0.01	Sold	1436750	0.35
				16.08.2019	-10902	0.00	Sold	1425848	0.35
				23.08.2019	-25155	0.01	Sold	1400693	0.34
				26.09.2019	-29295	0.00	Sold	1371398	0.34
				04.10.2019	38520	0.00	Purchased	1409918	0.34
				01.11.2019	13503	0.01	Purchased	1423421	0.35
				08.11.2019	13503	0.00	Purchased	1436924	0.35
				15.11.2019	38606	0.01	Purchased	1475530	0.36
				29.11.2019	23196	0.01	Purchased	1498726	0.37
				13.12.2019	23208	0.00	Purchased	1521934	0.37
				20.12.2019	19340	0.01	Purchased	1541274	0.38
				27.12.2019	117924	0.03	Purchased	1659198	0.41
				10.01.2020	70908	0.01	Purchased	1730106	0.42
				17.01.2020	29888	0.01	Purchased	1759994	0.43
				24.01.2020	50409	0.01	Purchased	1810403	0.44
				13.03.2020	-14968	0.00	Sold	1795435	0.44
				20.03.2020	-13125	0.00	Sold	1782310	0.44
				31.03.2020	28185	0.00	Purchased	1810495	0.44
				31.03.2020				1810495	0.44
8	DIMENSIONAL EMERGING MARKETS VALUE FUND	1388065	0.34	12.04.2019	123906	0.03	Purchased	1511971	0.37
				19.04.2019	40179	0.01	Purchased	1552150	0.38
				26.04.2019	38472	0.01	Purchased	1590622	0.39

Sr. No.	Name of the Shareholders	Shareholdings		Date wise Increase Decrease in Shareholdings during the year	No. of Shares	% of total shares of the co.	Reason	Cumulative Shareholding during the year	
		No. of Shares at the begining of the year	% of total shares of the co.					No. of Shares	% of total shares of the company
				03.05.2019	34487	0.01	Purchased	1625109	0.40
				10.05.2019	88585	0.02	Purchased	1713694	0.42
				24.05.2019	32930	0.01	Purchased	1746624	0.43
				31.05.2019	41906	0.01	Purchased	1788530	0.44
				21.06.2019	43227	0.01	Purchased	1831757	0.45
				15.11.2019	-90323	0.02	Sold	1741434	0.43
				31.03.2020				1741434	0.43
9	THE EMERGING MARKETS SMALL CAP SERIES OF THE DFA INVESTMENT TRUST COMPANY	1431414	0.35	10.05.2019	-44870	0.01	Sold	1386544	0.34
				31.03.2020				1386544	0.34
10	MV SCIF MAURITIUS	1327565	0.32	26.04.2019	5873	0.01	Purchased	1333438	0.33
				10.05.2019	-91530	0.03	Sold	1241908	0.30
				31.05.2019	12873	0.01	Purchased	1254781	0.31
				14.06.2019	30488	0.00	Purchased	1285269	0.31
				28.06.2019	-44867	0.01	Sold	1240402	0.30
				05.07.2019	-30346	0.00	Sold	1210056	0.30
				12.07.2019	-30344	0.01	Sold	1179712	0.29
				26.07.2019	2603	0.00	Purchased	1182315	0.29
				20.09.2019	-384490	0.10	Sold	797825	0.19
				26.09.2019	-797825	0.19	Sold	0	0.00
				31.03.2020				0	0.00