



Marksans Pharma Ltd.

Familiarisation Programme for Independent Directors 2018-2019

During the FY 2018-19, Independent Directors were updated/refreshed about their roles, functions and responsibilities as member of the Board of Directors and as committee members / chairman of the respective committee of directors in which they are members / chairman as per law as well as terms of reference of their appointment.

Further, after conclusion of the Board Meeting dated 8th February, 2019, the Managing Director, the Whole-time Directors, Chief Financial Officer and the Auditor of the Company familiarised the Independent Directors interalia covering the following subjects:

1. Independent Directors' roles, duties, functions and responsibilities towards the Company.
2. Performance and trends of the pharmaceutical industry globally.
3. Operational and financial performance of the Company.
4. Challenges and threats the Company was facing and the measures initiated to overcome them.
5. Opportunities available to the Company and its preparedness to tap those opportunities.
6. Different kind of risks the Company had and the measures initiated to mitigate/manage those risks.
7. Future outlook perceived by the management for the Company.
8. Financial and operational control systems and their adequacy.

On an average, each independent director has spent about one (1) hour in such familiarisation programmes during the FY 2018-19.
